

**Explanation of variances – pro forma**

Name of smaller authority: [Redacted]

County area (local councils and parish meetings only): [Redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,603	416					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,080	9,650	570	6.28%	0	NO		
3 Total Other Receipts	28,826	36,456	7,630	26.47%	1	YES		3 Grants received for play equipment - £7,500.00
4 Staff Costs	3,274	2,840	-434	13.26%	0	NO		
5 Loan Interest/Capital Repayment	0	810	810	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	First payment on loan to update street lights to LED.
6 All Other Payments	42,820	26,407	-16,413	38.33%	1	YES		2021 Purchase of playground equipment for £17,438.00
7 Balances Carried Forward	415	16,465				NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	416	16,465					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and AS	34,321	34,560	239	0.70%	0	NO		
10 Total Borrowings	0	7,290	7,290	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	Purchase of new led street lights. Total loan £8,100.00 minus 1 payment of £810.00

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable